



# THALES S.A. 1998/2000 VESTED SHARE ACCOUNT

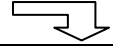
## Sale of Shares Form

Please read BOTH sides of this form. You MUST fully complete all Sections. Incomplete or incorrect forms cannot be processed and will be returned.

Please complete either Section A or B and indicate the number of shares to be sold. Please ensure you tick one box only.

### YOUR SALE INSTRUCTION:

TICK ONE BOX



<b>A</b>	Please sell <b>all</b> available shares	
<b>B</b>	Please sell the following number of shares: (please print clearly on the lines below)  _____ (words)  _____ (numbers)	<b>Do not enter a number until you have ticked Box B and consulted Note 2</b>

**Please note:** All shares from the 1998 and 2000 offers can be sold except Thom Classic + 2000 Purchased Shares which are locked in until 15 June 2005 and therefore cannot be sold prior to then.

Please complete clearly the following details in BLOCK CAPITALS

### PERSONAL DETAILS: (\* MANDATORY)

First names*	
Family name*	
National Insurance Number*	
Date of Birth*	
Email Address	
Home Address & Contact Telephone Number*	

Please leave this section blank if you do not wish to specify a minimum reserve price. (See Note 9 overleaf).

### MINIMUM PRICE: (A fee of £12.00 is payable if you are specifying a minimum price - see Note 9)

I instruct the Trustee to sell only when the minimum price is reached or to cancel this sale instruction if the sale price stated below is not reached within one month: -	
Minimum price in Euros (Words)	
Minimum price in Euros (Numbers)	€

Please sign and date this form

I hereby instruct the Trustee to sell shares on my behalf as set out above. I understand that this instruction is irrevocable. If I have specified a minimum price I enclose a cheque made payable to Halifax EES Trustees Limited for the sum of £12.00.

Signed ..... Date .....

## NOTES

1. You should complete and sign this form and send directly to Halifax EES Trustees Limited, PO Box 2948, 1E High Street, Purley, CR8 2UQ
2. If the Trustee is unable under the rules of the Scheme to sell the total number of shares, they will sell as many as possible.
3. Halifax EES Trustees Limited (the "Trustee") can only accept sale requests if the request is made on a Sale of Shares form. The Trustee can accept sale forms by either post or fax (see Note 6) but cannot accept sale instructions over the telephone.
4. Sale instructions need to be received by the Trustee by 12.00pm (UK time) for processing that day. Any instructions received after this cut-off will be carried forward to the next business day. To process a sale, the Trustee will validate your form and provided the details are correct will instruct the broker to sell shares on your behalf in accordance with your instructions.
5. If you wish to send your sale instruction by fax you should do so using the fax number below. All facsimile instructions are sent at your own risk and are only valid when received by the Trustee in a legible condition. The Trustee cannot be held responsible for non-receipt of a fax even if the participant has a confirmation from his/her fax machine.
6. **NOTE: Do not post the original sale form in addition to a faxed copy as this may result in duplication of your instruction and the resultant costs will therefore be for your account.**

**Should you experience any difficulty in reaching the Trustee on the fax number provided, you should telephone the Thales Help-Line number or email the Thales email address:**

Tel : +44 (0)20 8676 2571

Fax : +44 (0)20 8676 2647

Email: [thales-ess@hbosees.com](mailto:thales-ess@hbosees.com)

7. Sales proceeds net of selling costs will be sent to you twelve working days from the date of sale of your shares or earlier where possible.
  8. Selling costs are calculated by multiplying the gross sale proceeds by 0.3% plus EUR22.87.
  9. **Minimum Price:** If you specify a minimum price, a fee of £12.00 (including VAT) will be payable before the sale is actioned. Faxed sale forms in this circumstance cannot be accepted. This fee is only applicable if you have stated a minimum price. A cheque for this sum should be sent with the sale of shares form, made payable to Halifax EES Trustees Ltd . This fee is payable regardless of whether or not your sale is successful. Sale forms will be returned if the cheque is omitted or incorrectly completed.
- Provided your instructions are correct and received by 12.00 pm UK time, they will be valid for a period of one month from the date of receipt (or the next business day if received after 12.00pm UK time).
- The broker will check daily to see if the reserved price has been reached. If the minimum price is met, the shares will be sold as a separate transaction, no matter if there are other sellers who have chosen the same price and the sale proceeds will be subject to the selling costs as indicated in point 8 above.
10. In the event that your price limit cannot be obtained your sale instruction will be cancelled and the form will be returned to you. Should you wish to sell your shares at any subsequent dealing date, you will need to complete a new sale form.
  11. Thales shares are usually blocked from sale during the period of the AGM (usually May/June) or at other times due to French Stock Exchange regulations. Please contact the Trustee on the Thales help line number, prior to sending your sale request for confirmation of this and other closed periods for selling shares.

**SALE INSTRUCTIONS RECEIVED BY THE TRUSTEE ARE IRREVOCABLE**